

BTEC Business Bridging Work

The following activities will help you with your Business assignments in Y12

Activity 1 - Create a document to answer the following:

- Find out the difference between the private and public sector.
- Research what a not-for-profit organisation is.
- List 2 examples of each (private sector business, public sector organisation and not-for-profit organisation).
- Explain which features are similar and which ones are different. Consider things such as their activities, number of people working there, their size, where they operate, how they are funded, what they spend their money on, what they aim to do, how successful they are, how you have measured their success. This can be put into a table. See example below:

	Similarities	Differences
Private Sector		
Public Sector		
Not for profit organisation		

Activity 2 -Different types of Ownership

Research the different types of **ownership** businesses can have.

Research the characteristics of each ownership type and identify the types of businesses that use it. List the advantages and disadvantages of each type. Apply this in a table. See an example below:

Type of ownership	Characteristics and types of business that use it	Advantages	Disadvantages
Sole trader			
Partnership			
Private Limited Company			
Public Limited Company			
Franchise			

Activity 3 -Aims and Objectives

Find out what a mission statement is. List the mission statements of 5 different organisations.

List the different financial and non-financial aims a business may have.

Find out what a SMART objective is.

Give some examples of SMART objectives for a business.

Activity 4 – Stakeholders

Find out what a stakeholder is.

Identify the different stakeholders a business may have.

Explain what each stakeholder would want from a business.

Activity 5- write a report on a business of your choice

Choose a large business that is **based in the UK** e.g. Tesco.

Using its website, company annual report and other research write a report on the business.

In your report you should

- Identify the main features of the business –explain its history, what its activities are, where it is based, how many stores it has, how many people it employs and the owner of the business.
- Find out its aims and objectives. The company report might help you here.
- Research examples to illustrate each aim. i.e. if one aim is to make a profit, find out the businesses profit figures in the last year. If another aim is to help society, provide examples of the charity events they hold. Do you think they have achieved their aims? What is the evidence?
- Identify the stakeholders of the business (anyone who is affected by the business) and explain what each one might want out of the business.