



## AS ECONOMICS: Edexcel A 9ECO

### Plans for Year 12 Curriculum: Microeconomics and Macroeconomics

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
<b>Year 12</b>	<p><b><u>1.1 Nature of Economics</u></b> Economic methodology The nature and purpose of economic activity</p> <p><b><u>1.2. How markets work?</u></b> The determinants of the demand for goods and services Price, income and cross elasticities of demand</p> <p><b><u>2.2. AD, 2.3 AS and 2.4- National Income:</u></b> This is an introduction to macroeconomics with circular flow and Ad/As theory</p>	<p><b><u>1.2. How markets work?</u></b> (to be continued) The determinants of the supply of goods and services Price elasticity of supply The determination of equilibrium market prices</p> <p><b><u>2.1/2.5 Macroeconomic Objectives:</u></b> Economic Growth (2.1/2.5) Inflation</p> <p><b><u>End of topic/term exams</u></b></p>	<p><b><u>1.3 and 1.4.The market failure</u></b> The meaning of market failure Public goods, private goods and quasi-public goods Positive and negative externalities in consumption and production.</p> <p><b><u>2.1/2.5 Macroeconomic Objectives:</u></b> Unemployment BOP</p> <p><b><u>4.2. Poverty and Inequality project</u></b></p>	<p><b><u>1.4. The government intervention in markets</u></b> Taxes, Subsidies, price controls, pollution permits, regulation and government failure.</p> <p><b><u>2.6: Conflicting Objectives and Macroeconomic Policies</u></b> Fiscal, monetary and supply side policies.</p> <p><b><u>Mock Exams/Progression Exams 1</u></b></p>	<p><b><u>Year 13 syllabus</u></b> <b><u>3.1. Business Growth, 3.2. business Objectives</u></b> Students will look at the rational assumption that firms are profit maximisers and then challenge this by looking at alternative business objectives.</p> <p><b><u>4.5. Role of the state in the economy</u></b> Role of Taxation and Government spending (links well with 2.6)</p>	<p><b><u>3.3. Production, costs and revenue.</u></b> Revenues, costs and profits are explored before linking these ideas to different market structures.</p> <p><b><u>4.1-International Economy</u></b> Globalisation and International Trade</p> <p><b>Economics reading project</b></p>



## A Level ECONOMICS Plans for Year 13 Curriculum

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
<b>Year 13</b>	<p><b><u>3.4. Market Structures</u></b> Analysis and evaluation of the pricing and output decisions of firms in different contexts and understand the role of competition in business decision making.</p> <p><b><u>4.2 The distribution of income and wealth: poverty and inequality</u></b> Students to explore inequality and poverty in UK. Understanding Lorenz Curve and Gini coefficient.</p> <p><b><u>4.1 International Economics</u></b> Globalisation and International Trade.</p>	<p><b><u>3.6 Government Intervention</u></b> <b><u>3.5. Labour market</u></b> Students should be capable of making an appraisal of government intervention aimed at promoting competitive markets.</p> <p><b><u>4.1 International Economics</u></b> Students will be expected to understand the significance of globalisation, international trade, the balance of payments, international competitiveness and exchange rates.</p>	<p><b><u>4.3 emerging and developing countries</u></b> Students will consider the factors influencing the growth and development of emerging and developing countries.</p> <p><b><u>4.4. Financial Sector</u></b> Students to understand structure of financial system and reasons to analyse and evaluate causes of financial sector failure.</p> <p>14 The international economy</p>	Revision	Revision	

[Link to the Specification and exam materials:](#)