



AS ECONOMICS: Edexcel A 9ECO

Plans for Year 12 Curriculum: Microeconomics and Macroeconomics

TERM	AUTUMN 1	AUTUMN 2	SPRING 1	SPRING 2	SUMMER 1	SUMMER 2
YEAR 12	<p>1.1 Nature of Economics Economic methodology. The nature and purpose of economic activity</p> <p>1.2. How markets work? The determinants of the demand for goods and services. The determinants of the supply of goods and services</p> <p>2.2. AD, 2.3 AS and 2.4- National Income: This is an introduction to macroeconomics with circular flow and Ad/As theory</p> <p>End of Topic test</p>	<p>1.2. How markets work? (to be continued) Price elasticity of supply Price, income and cross elasticities of demand The determination of equilibrium market prices</p> <p>2.1/2.5 Macroeconomic Objectives: Economic Growth and Inflation (2.1/2.5)</p> <p>End of topic/term exams</p>	<p>1.3 and 1.4. The market failure The meaning of market failure Public goods, private goods and quasi-public goods Positive and negative externalities in consumption and production.</p> <p>2.1/2.5 Macroeconomic Objectives: Unemployment BOP</p> <p>End of topic/term exams</p>	<p>1.4. The government intervention in markets Taxes, Subsidies, price controls, pollution permits, regulation and government failure.</p> <p>2.6: Conflicting Objectives and Macroeconomic Policies Fiscal, monetary and supply side policies.</p> <p>End of topic/term exams</p>	<p>Year 13 syllabus 3.1. Business Growth, Students will look at why businesses grow and how do they grow?</p> <p>4.2 The distribution of income and wealth: poverty and inequality Students to explore inequality and poverty in UK. Understanding Lorenz Curve and Gini coefficient. Economics reading project Poverty and Inequality project</p> <p>End of topic/term exams</p>	<p>3.3. Production, costs and revenue. Revenues, costs and profits are explored.</p> <p>4.1- Globalisation and International Trade Students to understand concept of globalization and costs and benefits. Further to learn about factors and theories promoting trade and their impact on economies and people.</p> <p>End of topic/term exams</p>



TERM	AUTUMN 1	AUTUMN 2	SPRING 1	SPRING 2	SUMMER 1	SUMMER 2
YEAR 13	<p>3.2: Objectives of the Firm Students to understand that firms are profit maximisers but there are other objectives.</p> <p>3.3: costs, Revenue and Profit Students to calculate and understand concepts of costs, revenue and profit to explore market structures.</p> <p>3.4. Market Structures Analysis and evaluation of the pricing and output decisions of firms in different contexts and understand the role of competition in business decision making. Mainly perfect competition.</p> <p>4.1 International Economics Globalisation and International Trade. Pattern of Trade, Terms of Trade</p> <p>End of topic/term exams</p>	<p>3.6 Government Intervention This links well with market structure- how and why the government intervenes to regulate and control monopolies or to increase competition.</p> <p>4.1 International Economics Students will be expected to understand the significance of globalisation, international trade, the balance of payments, international competitiveness and exchange rates.</p> <p>End of topic/term exams</p>	<p>3.5. Labour market Understanding Demand and Supply and Impact of monopsony power. Labour mobility</p> <p>4.3 emerging and developing countries Students will consider the factors influencing the growth and development of emerging and developing countries.</p> <p>End of topic/term exams</p>	<p>4.4. Financial Sector Students to understand structure of financial system and reasons to analyse and evaluate causes of financial sector failure</p> <p>Synoptic paper links and preparation. Micro and macro causes, effects and policies. Mainly 25 marker Essays</p> <p>End of topic/term exams</p>	<p>Focus on -Diagrams and using them in answering extended responses. -Time management - Quantitative skills for micro and macro -Essay plan</p>	<p>Students on study leave</p>