



## GCSE ECONOMICS Plans for Year 10 Curriculum

| Term    | Autumn 1                                                                                                                                                                                                                                                                                                                                           | Autumn 2                                                                                                                                                                                                                                                                                  | Spring 1                                                                                                                                                                                                                                                                                        | Spring 2                                                                                                                                                                                                                      | Summer 1                                                                                                                                                                                                                                                                          | Summer 2                                                                                                                                                                                                                                                                |
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| Year 10 | <b><u>1.Economic foundations</u></b><br>Economic activity<br>The factors of production<br>Making choices<br>Economic foundations<br><br><b>2. Allocation of resources</b><br>Markets<br>Factor and product markets<br>Economic sectors<br>Specialisation<br>Division of labour<br><b>Diagnostic Assessment 1</b><br><b>Diagnostic Assessment 2</b> | <b><u>3. How prices are determined</u></b><br><b><u>Demand for goods and services</u></b><br>Demand for goods and services<br>Supply for goods and services<br>Equilibrium price<br>Price elasticity of demand<br>Price elasticity of supply<br><br><b><u>Diagnostic Assessment 3</u></b> | <b><u>4.Production, costs, revenue and profit</u></b><br>The importance of cost, revenue and profit for producers<br><br>Production and productivity<br>Production and productivity<br>Economies of scale<br><br><b><u>Diagnostic Assessment 4</u></b><br><b><u>Diagnostic Assessment 5</u></b> | <b><u>5.Competitive and concentrated markets</u></b><br><br>The importance of market structures on producers and consumers<br><br>Competitive markets<br>Non-competitive markets<br><br><b><u>Diagnostic Assessment 6</u></b> | <b><u>6.Labour Market</u></b><br>Understanding Demand for and supply of labour<br><br><b><u>7.Market failure</u></b><br>The meaning of market failure as misallocation of resources<br>Implications of misallocation of resources<br>Government intervention<br><b>Mock Exams</b> | To start year 11 content <b><u>1- Introduction to the National economy</u></b><br>Relationship between various economic variables<br><b><u>2- Government Income and Spending.</u></b><br>Understanding sources of government revenue<br>revenue and government spending |



## GCSE ECONOMICS Plans for Year 11 Curriculum (How The Economy works)

| Term           | Autumn 1                                                                                                                                                                                                                                                         | Autumn 2                                                                                                                                                                                                                                                                         | Spring 1                                                                                                                                                                                                                   | Spring 2                                                                                                                                                                                                                                                                                                                                                          | Summer 1                                                                                                                                                                                                   | Summer 2    |
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| <b>Year 11</b> | <p><u>Introduction to the national economy</u><br/><u>Recap of Chapter 1 and 2</u><br/><u>3. Economic objectives of the government</u><br/>Range of macroeconomic objectives<br/><u>4. Employment and unemployment</u></p> <p><u>Diagnostic Assessment 1</u></p> | <p><u>7. Distribution of income</u><br/>Causes measures and impacts.<br/><u>5. Economic Growth</u><br/>Causes measures and impacts<br/><u>6. Inflation and price stability</u><br/>Causes , measures and impacts</p> <p><u>Diagnostic Assessment 2</u><br/><u>Mock Exams</u></p> | <p><u>8-11 How the government manages the economy</u><br/>Fiscal policy<br/>Monetary policy<br/>Supply-side policies<br/>Policies to correct positive and negative externalities</p> <p><u>Diagnostic Assessment 3</u></p> | <p><u>12 International trade and the global economy</u><br/>Why countries trade and the importance of international trade to the UK</p> <p><u>13. Balance of payments</u><br/>Components of BOP<br/>Deficit and Surplus</p> <p><u>14. Exchange rates</u><br/>Factors determining<br/>Exchange rates and impact of changes.<br/><u>Diagnostic Assessment 4</u></p> | <p><u>15. Globalisation:</u><br/>benefits and drawbacks</p> <p><b>Past paper practice and essay plans for 9 and 15 markers.</b></p> <p><b>Quantitative Skills - using formulas, methods and graphs</b></p> | Study Leave |