



AS ECONOMICS: Edexcel A 9ECO

Plans for Year 12 Curriculum: Microeconomics and Macroeconomics

Term	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 12	<u>1.1 Nature of Economics</u> Economic methodology The nature and purpose of economic activity <u>2.2. AD, 2.3 AS and 2.4- National Income:</u> This is an introduction to macroeconomics with circular flow and Ad/As theory Baseline Assessment. Diagnostic Assessment 1	<u>1.2. How markets work?</u> The determinants of the demand for goods and services. The determinants of the supply of goods and services. Market Equilibrium <u>2.1/2.5 Macroeconomic Objectives:</u> Economic Growth (2.1.1/2.5) and Inflation (2.1.2) Diagnostic Assessment 2 Diagnostic Assessment 3	<u>1.2. How markets work?</u> Price elasticity of supply. Price, income and cross elasticities of demand. Functions of price. <u>1.3 The market failure</u> The meaning of market failure. Positive and negative externalities in consumption and production <u>2.1/2.5 Macroeconomic Objectives:</u> Unemployment (2.1.3) BOP (2.1.4) Mid-year Exams	<u>1.4. The government intervention in markets</u> Taxes, Subsidies, price controls, pollution permits, regulation and government failure. <u>2.6: Conflicting Objectives and Macroeconomic Policies</u> Fiscal, monetary and supply side policies. Policy conflicts. Diagnostic Assessment 4 Diagnostic Assessment 5	<u>Year 13 syllabus</u> <u>3.5 Labour Market,</u> Students will look at Demand for and supply of labour and Elasticity. Equilibrium in the labour market. <u>4.2 The distribution of income and wealth: poverty and inequality</u> Students to explore inequality and poverty in UK. Understanding Lorenz Curve and Gini coefficient. Diagnostic Assessment 6 Mock Exams	<u>3.5 Labour Market.</u> Monopsony in labour market, Issues in labour market and the government intervention. <u>4.4. Financial Sector</u> Students to understand structure of financial system and reasons to analyse and evaluate causes of financial sector failure





A Level ECONOMICS: Plans for Year 13 Curriculum

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Year 13	<u>3.1. Business Growth,</u> Students will look at why businesses grow and how do they grow? <u>3.2: Objectives of the Firm</u> Students to understand that firms are profit maximisers but there are other objectives. <u>3.3: costs, Revenue and Profit</u> Students to calculate and understand concepts of costs, revenue and profit . <u>4.1 International Economics</u> Globalisation and International Trade. Pattern of Trade, Terms of Trade. Balance of payments. <u>Diagnostic Assessment 1</u>	<u>3.4. Market Structures</u> Analysis and evaluation of the pricing and output decisions of firms in different contexts and understand the role of competition in business decision making. Mainly perfect competition <u>4.1 International Economics</u> Students will be expected to understand the significance of protectionism, international competitiveness and exchange rates. <u>Diagnostic Assessment 2</u> <u>Diagnostic Assessment 3</u>	<u>3.6 Government Intervention</u> This links well with market structure- how and why the government intervenes to regulate and control monopolies or to increase competition. <u>4.3 emerging and developing countries</u> Students will consider the factors influencing the growth and development of emerging and developing countries. <u>Mock Exams</u>	Synoptic paper links and preparation. Micro and macro causes, effects and policies. Mainly 25 marker Essays <u>Diagnostic Assessment 4</u>	Focus on -Diagrams and using them in answering extended responses. -Time management -Quantitative skills for micro and macro -Essay plans <u>Diagnostic Assessment 5</u>	Student on study leave

[Link to the Specification and exam materials:](#)