

AS ECONOMICS: Edexcel A 9ECO

Plans for Year 12 Curriculum: Microeconomics and Macroeconomics

TERM	AUTUMN 1	AUTUMN 2	SPRING 1	SPRING 2	SUMMER 1	SUMMER 2
YEAR 12	1.1 Nature of Economics Economic methodology. The nature and purpose of economic activity 1.2. How markets work? The determinants of the demand for goods and services. The determinants of the supply of goods and services 2.2. AD, 2.3 AS and 2.4- National Income: This is an introduction to macroeconomics with circular flow and Ad/As theory End of Topic test	1.2. How markets work? (to be continued) Price elasticity of supply Price, income and cross elasticities of demand The determination of equilibrium market prices 2.1/2.5 Macroeconomic Objectives: Economic Growth and Inflation (2.1/2.5) End of topic/term exams	1.3 and 1.4. The market failure The meaning of market failure Public goods, private goods and quasi-public goods Positive and negative externalities in consumption and production. 2.1/2.5 Macroeconomic Objectives: Unemployment BOP End of topic/term exams	1.4. The government intervention in markets Taxes, Subsidies, price controls, pollution permits, regulation and government failure. 2.6: Conflicting Objectives and Macroeconomic Policies Fiscal, monetary and supply side policies. End of topic/term exams	Year 13 syllabus 3.1. Business Growth, Students will look at why businesses grow and how do they grow? 4.2 The distribution of income and wealth: poverty and inequality Students to explore inequality and poverty in UK. Understanding Lorenz Curve and Gini coefficient. Economics reading project Poverty and Inequality project End of topic/term exams	3.3. Production, costs and revenue. Revenues, costs and profits are explored. 4.1- Globalisation and International Trade Students to understand concept of globalization and costs and benefits. Further to learn about factors and theories promoting trade and their impact on economies and people. End of topic/term exams



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YEAR 13	3.2: Objectives of the Firm Students to understand that firms are profit maximisers but there are other objectives. 3.3: costs, Revenue and Profit Students to calculate and understand concepts of costs, revenue and profit to explore market structures. 3.4. Market Structures Analysis and evaluation of the pricing and output decisions of firms in different contexts and understand the role of competition in business decision making. Mainly perfect competition. 4.1 International Economics Globalisation and International Trade. Pattern of Trade, Terms of Trade End of topic/term exams	3.6 Government Intervention This links well with market structure- how and why the government intervenes to regulate and control monopolies or to increase competition. 4.1 International Economics Students will be expected to understand the significance of globalisation, international trade, the balance of payments, international competitiveness and exchange rates. End of topic/term exams	3.5. Labour market Understanding Demand and Supply and Impact of monopsony power. Labour mobility 4.3 emerging and developing countries Students will consider the factors influencing the growth and development of emerging and developing countries. End of topic/term exams	4.4. Financial Sector Students to understand structure of financial system and reasons to analyse and evaluate causes of financial sector failure Synoptic paper links and preparation. Micro and macro causes, effects and policies. Mainly 25 marker Essays End of topic/term exams	Focus on -Diagrams and using them in answering extended responses. -Time management - Quantitative skills for micro and macro -Essay plan	Students on study leave